

Frequent Asked Questions about Overdraft Protection*

What is Overdraft Protection?

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account, Customer Advantage Protection Services (CAPS).
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

What are the recent regulatory changes and how will this effect my overdraft protection?

On November 12, 2009, the Federal Reserve Board adopted final regulations modifying Regulation E to require financial institutions to obtain a consumer's consent to be provided for overdraft service relative to ATM and one-time (everyday) debit card transactions.

Why do I have to Opt-In?

Due to the recent regulatory changes, we are required to get your consent to provide overdraft protection for ATM and one-time (everyday) debit card transactions.

How do I Opt-In?

If you want us to authorize and pay overdrafts on ATM and one-time (everyday) debit card transactions, we must receive a request from you in one of the following ways:

- Call 706.769.6611
- Fax the completed form to us at 706.583.3920
- Visit any Oconee State Bank branch or our website at www.oconeestatebank.com
- Complete the form and mail it to:

Oconee State Bank
Attention: Data Entry
Post Office Box 205
Watkinsville, GA 30677

What happens if I choose not to Opt-In?

Any ATM and one-time (everyday) debit card purchases that result in an overdrawn account will be declined.

What if I miss the deadline?

Customers who do not continue their coverage by August 13, 2010, will no longer have overdraft coverage for ATM and one-time (everyday) debit card transactions. You can continue your coverage by completing the overdraft protection form and submitting it to Oconee State Bank. If you choose to Opt-In after the deadline, your account will be activated within one business day upon receipt.

Can I change my decision to continue overdraft protection?

Yes, simply notify us that you would like to change or revoke your decision for us to pay.

**Oconee State Bank pays overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, then your transaction will be declined.*